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Pam Brady
Director
Government and Public Affairs

May 12, 2020

Oregon Global Warming Commission
550 Capitol St. NE
Salem, OR 97301

Dear Commissioners:

Thank you for the opportunity to provide comment to the Oregon Global Warming Commission as it launches its Roadmap to 2020 project, which will contain recommendations for how Oregon can meet its greenhouse gas reduction goals.

BP is an integrated energy business with global operations. In Oregon, our business is focused on natural gas marketing and bringing transportation fuels to market, including renewable diesel produced at the Cherry Point Refinery in Washington State. BP recognizes the urgency of the climate challenge and seeks to drive a transition to a lower carbon world. In order to underpin this transition, BP recognizes there will be a need for a well-designed price on carbon, and as such we support and applaud the substantial progress Oregon has made to advance carbon reduction policies.

In February this year, our new chief executive Bernard Looney introduced our ambition to become a net zero company by 2050 or sooner, and to help the world reach net zero. We have 10 aims underpinning this ambition; the first three include: becoming net zero across our entire operations on an absolute basis, becoming net zero on an absolute basis across the carbon in our upstream oil and gas production, and halving the carbon intensity of the products we sell — all by 2050 or sooner.

At the same time, we're supporting carbon pricing mechanisms in jurisdictions worldwide, and especially in your neighboring states of California and Washington. BP sees the eventual linkage of carbon pricing in all three West Coast states as a significant opportunity to achieve economy-wide carbon reductions in the region. We believe momentum for a well-designed carbon price remains strong, and we hope to be a helpful resource for the Oregon Global Warming Commission as it considers the 2020 Roadmap.

If you have any questions or would more information, please contact me at pamela.brady@bp.com or 360-920-1171.

Sincerely,

Pam Brady
BP America